



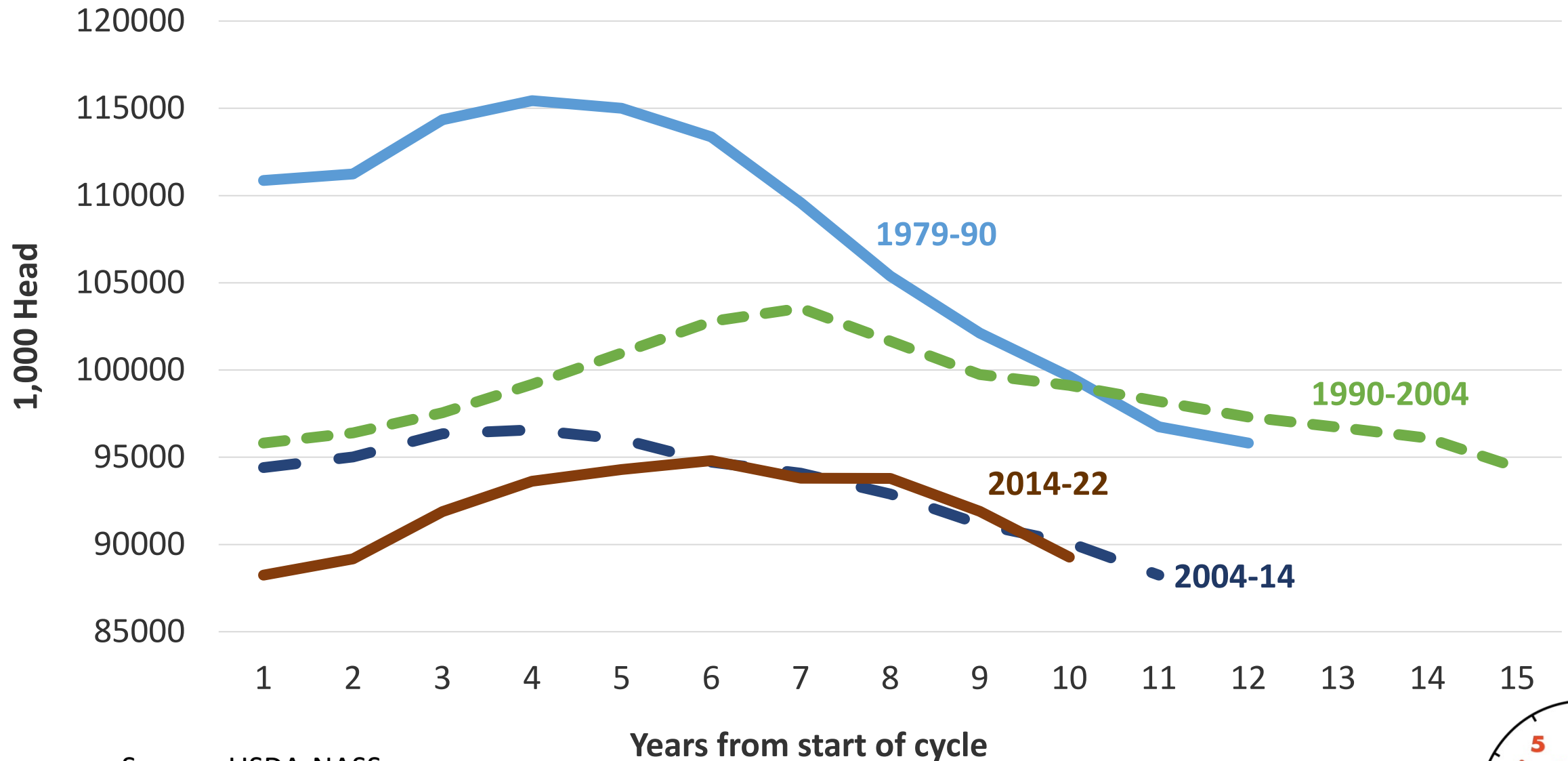
# Smallest Cattle Herd in Eight Years: Will 2023 Set Record Prices?

**Jason Franken**  
School of Agriculture  
Western Illinois University  
February 6, 2023

**farmdocDAILY**



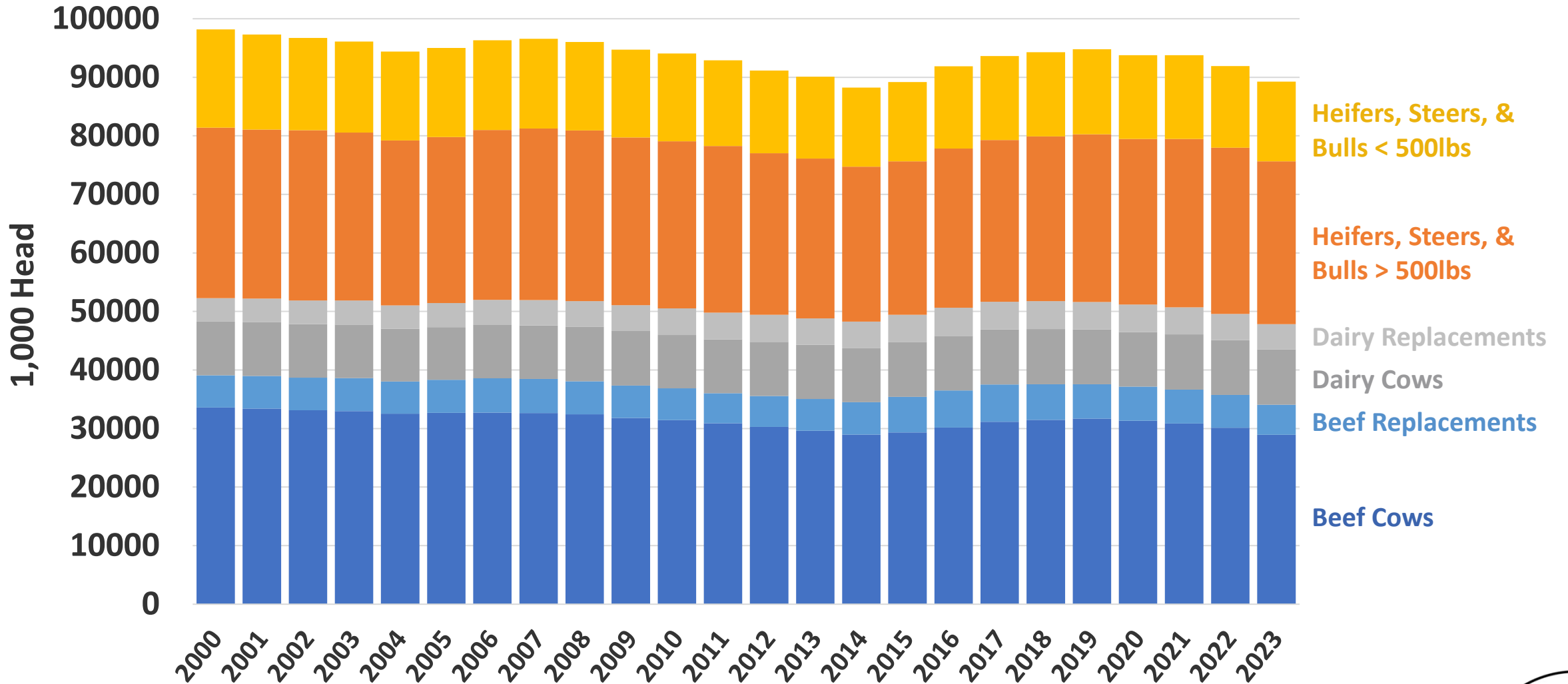
# January 1 Inventory of Cattle & Calves in U.S. by Cycles



Source: USDA-NASS



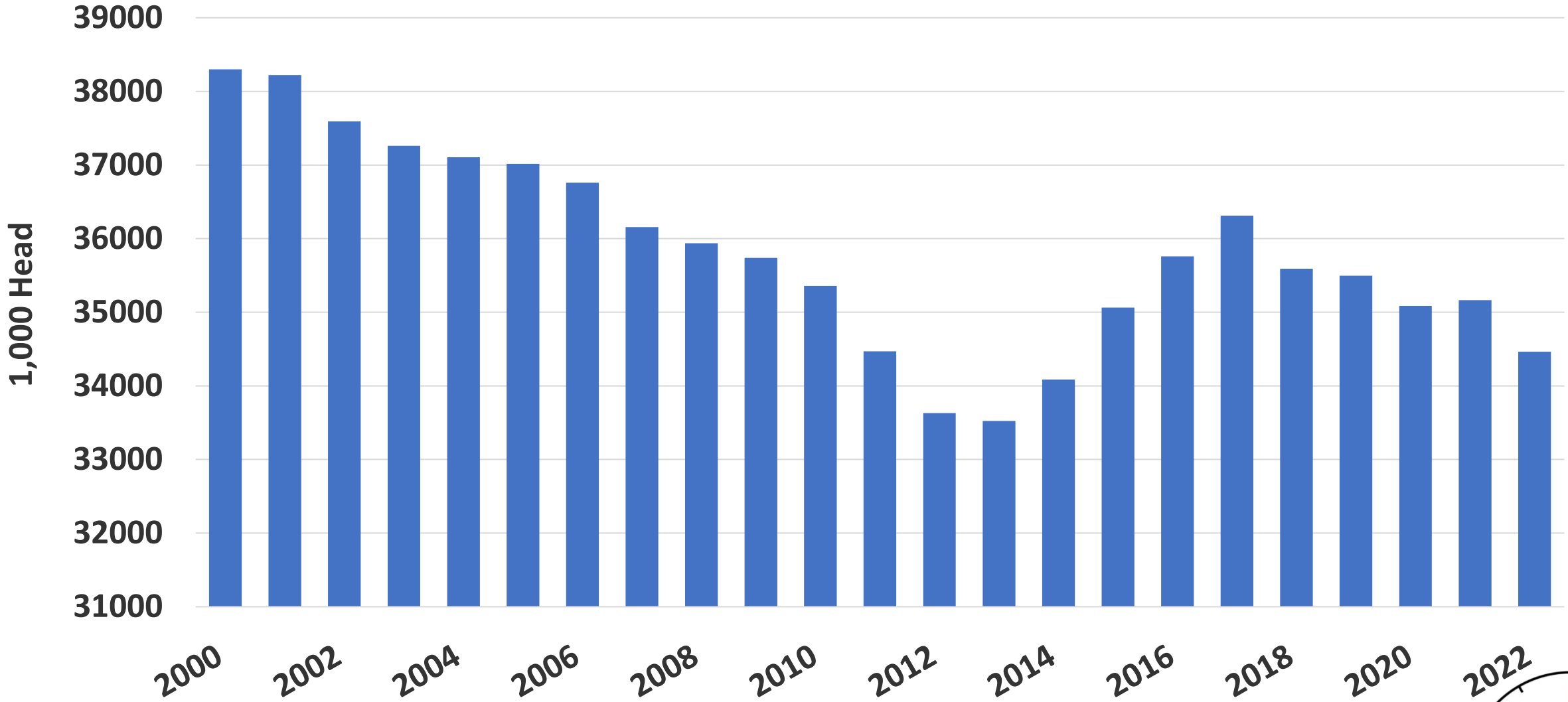
# January 1 Inventory of Cattle & Calves in U.S.



Source: USDA-NASS



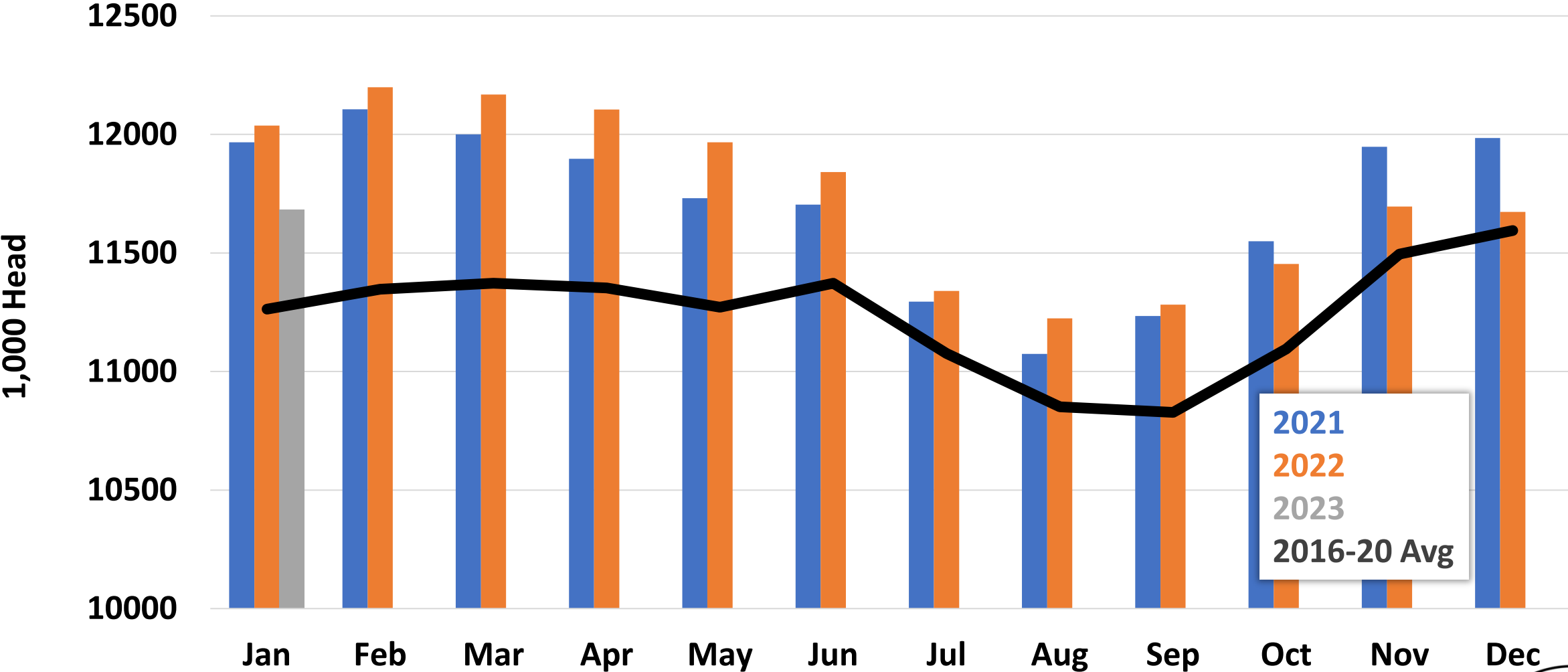
# U.S. Calf Crop



Source: USDA-NASS



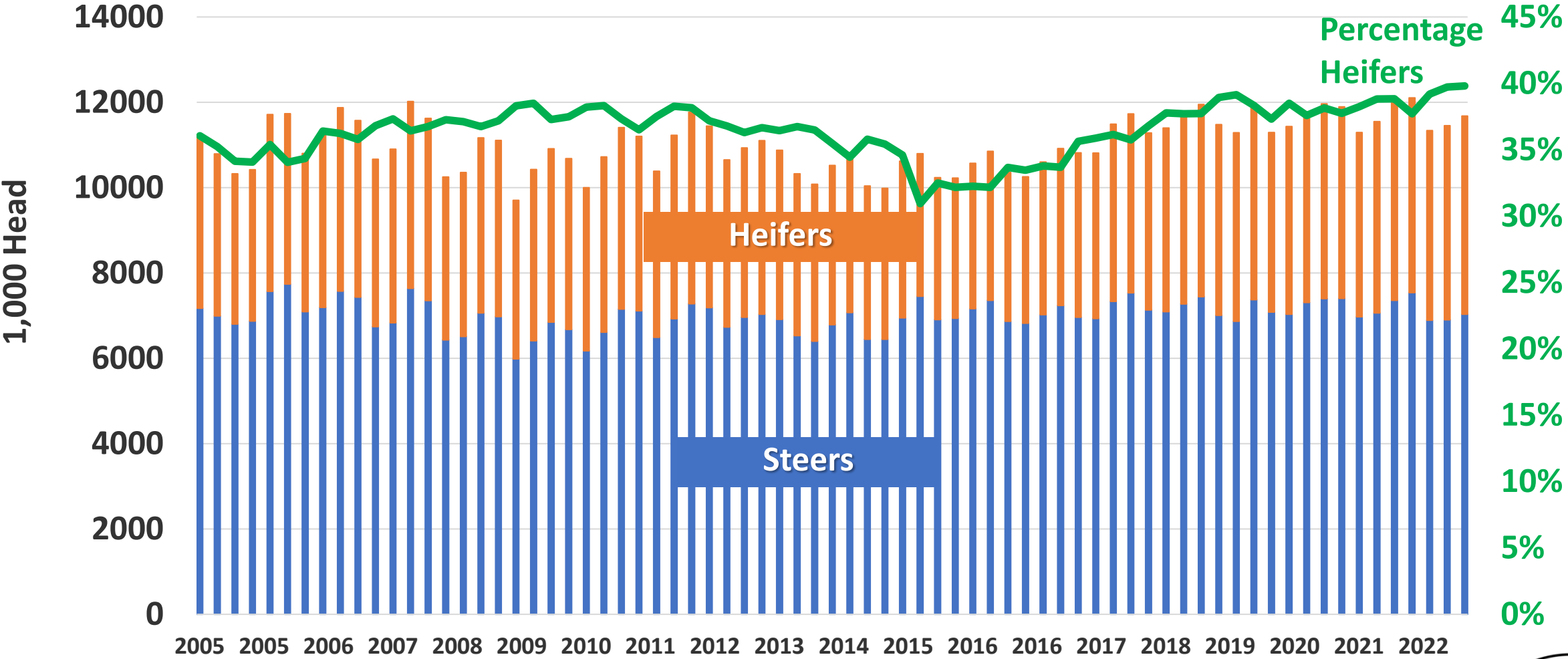
# Cattle on Feed in 1,000+ Capacity Feedlots



Source: USDA-NASS



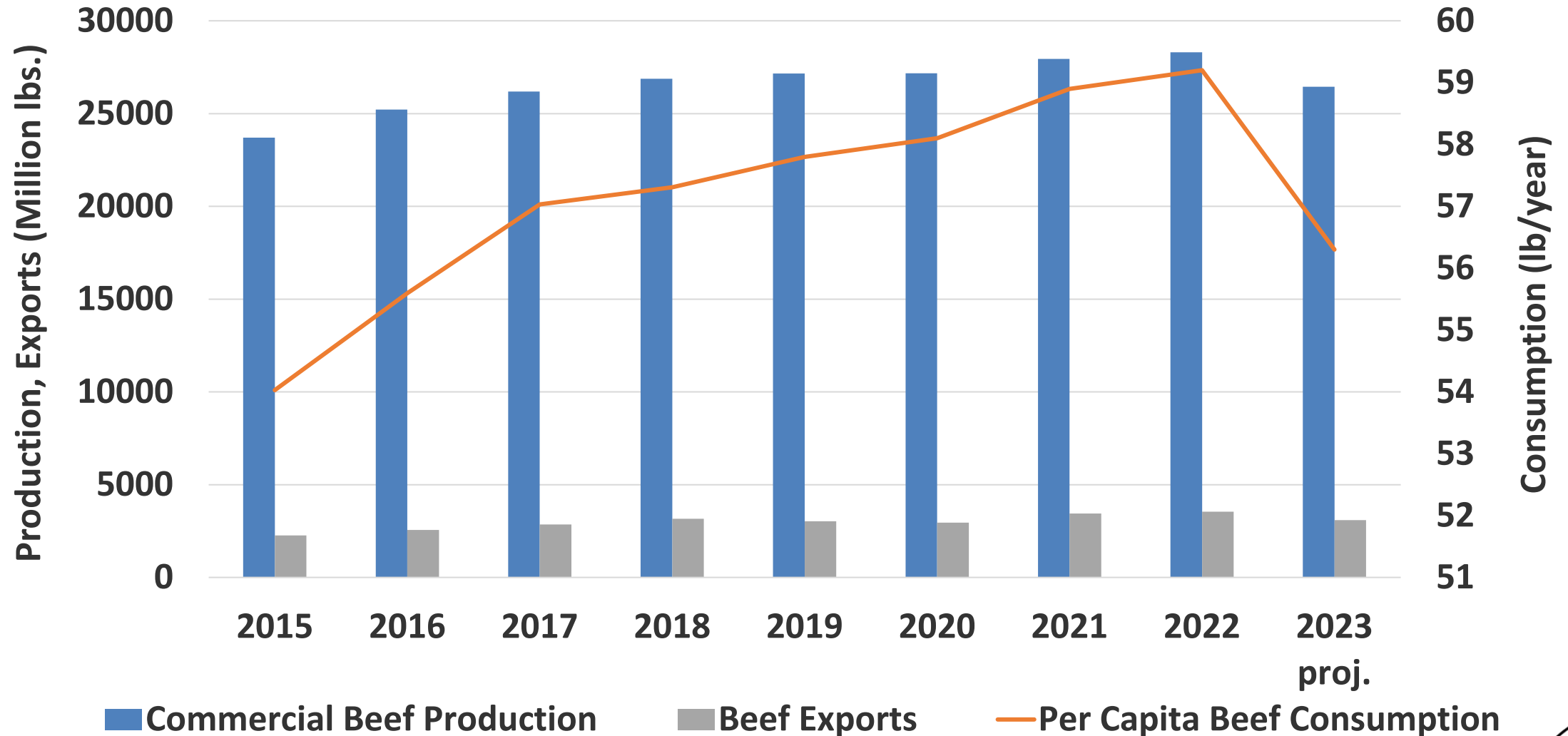
# Cattle on Feed in 1,000+ Capacity Feedlots



Source: USDA-NASS



# U.S. Beef Production & Disappearance

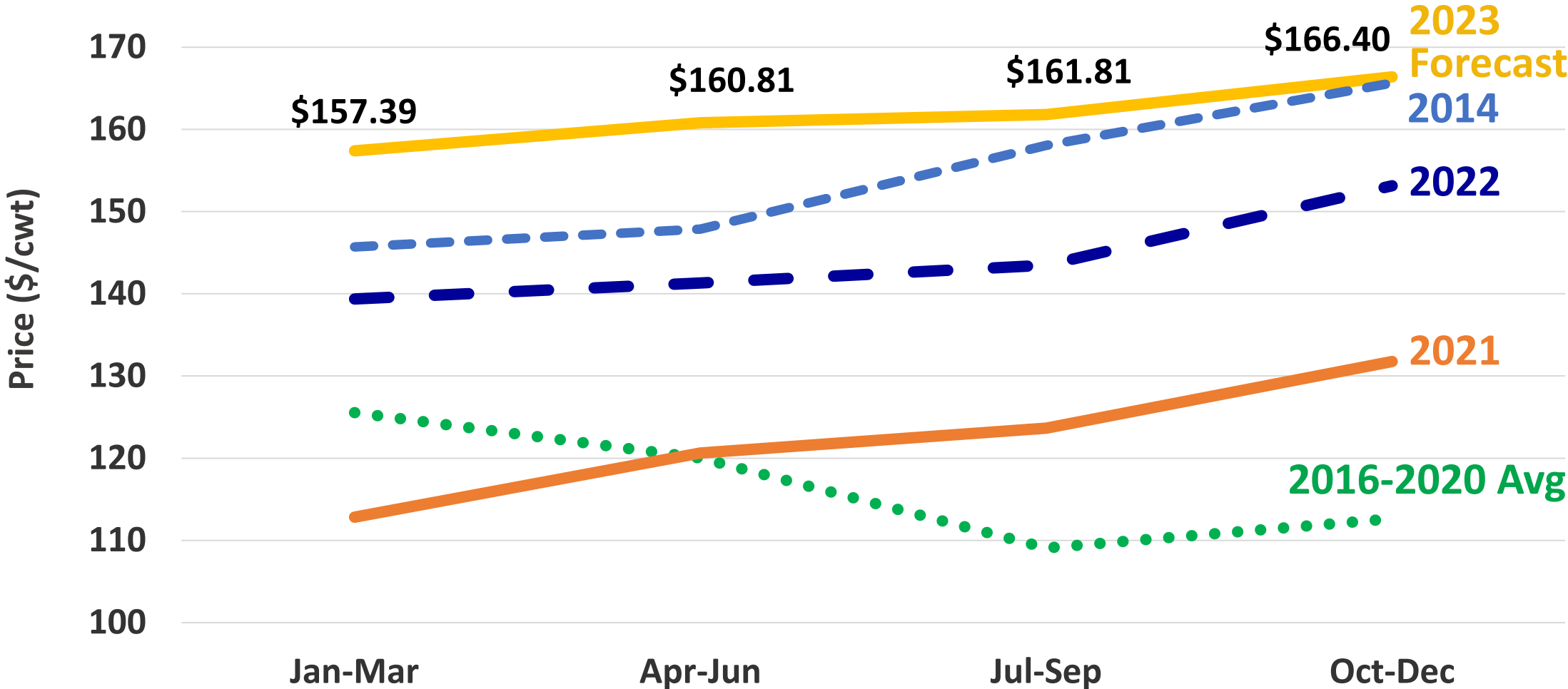


Source: USDA-ERS



# Quarterly Average Slaughter Steer Price

## 5 Market Weighted Average

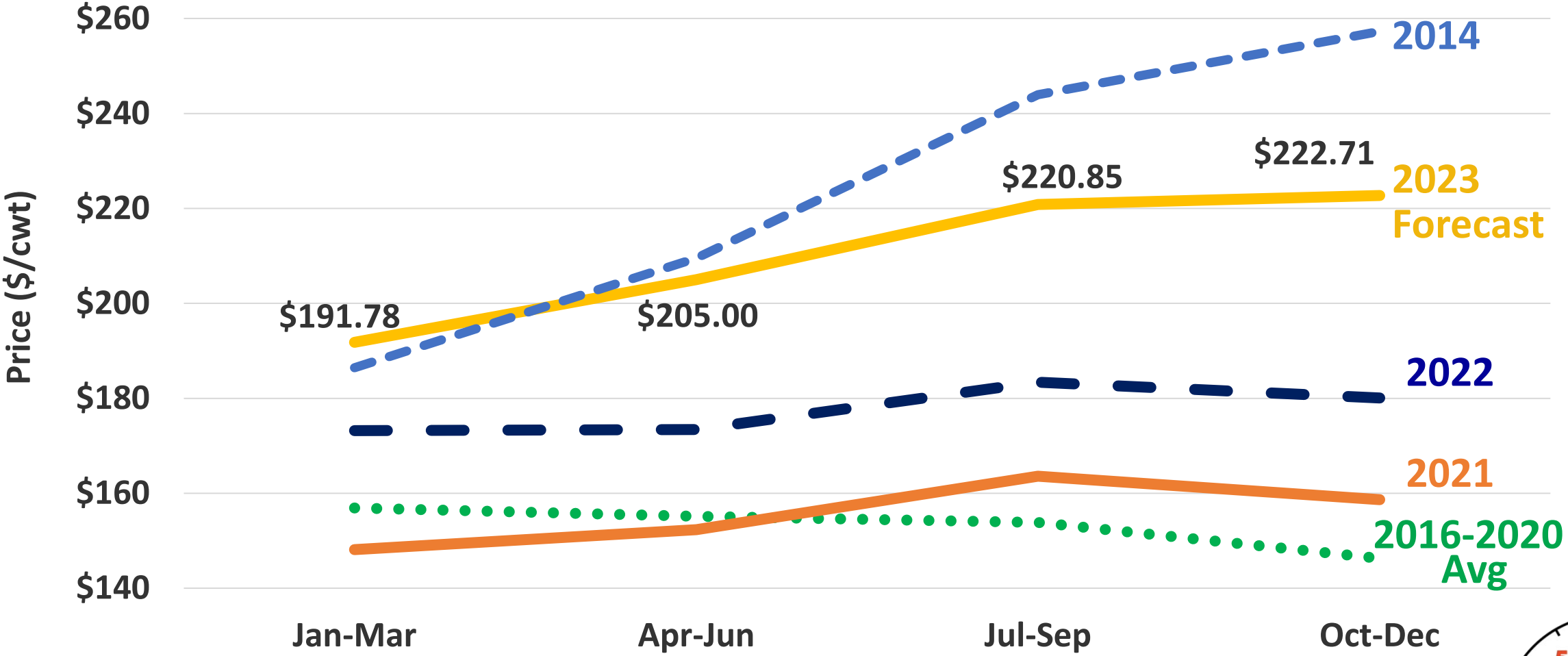


Source: USDA-AMS





# Quarterly Average Feeder Steer Price, 600-700 lb Southern Plains



Source: USDA-AMS

