



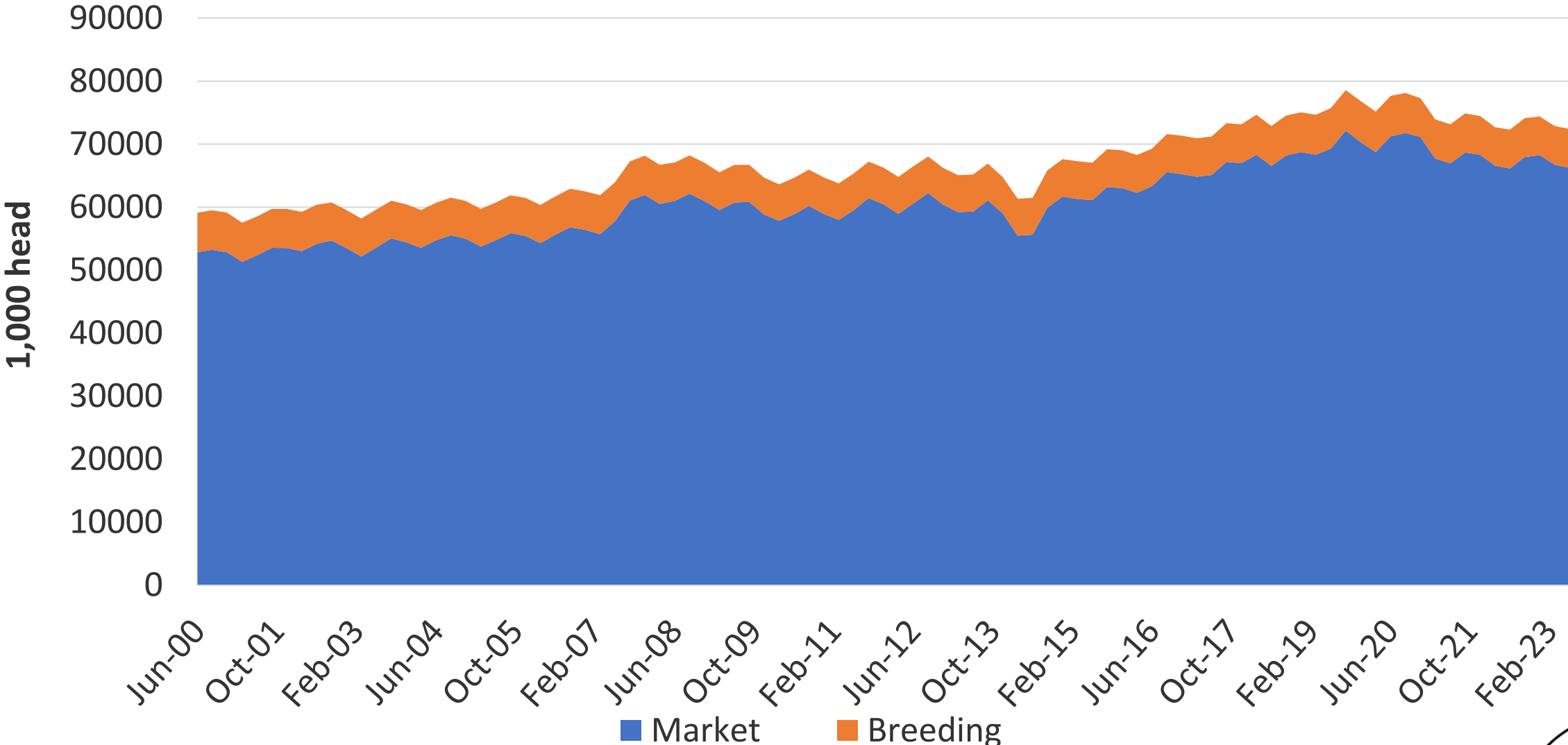
Slightly Bearish Report; Still A Contractionary Outlook

Jason Franken
School of Agriculture
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July 3, 2023

farmdocDAILY



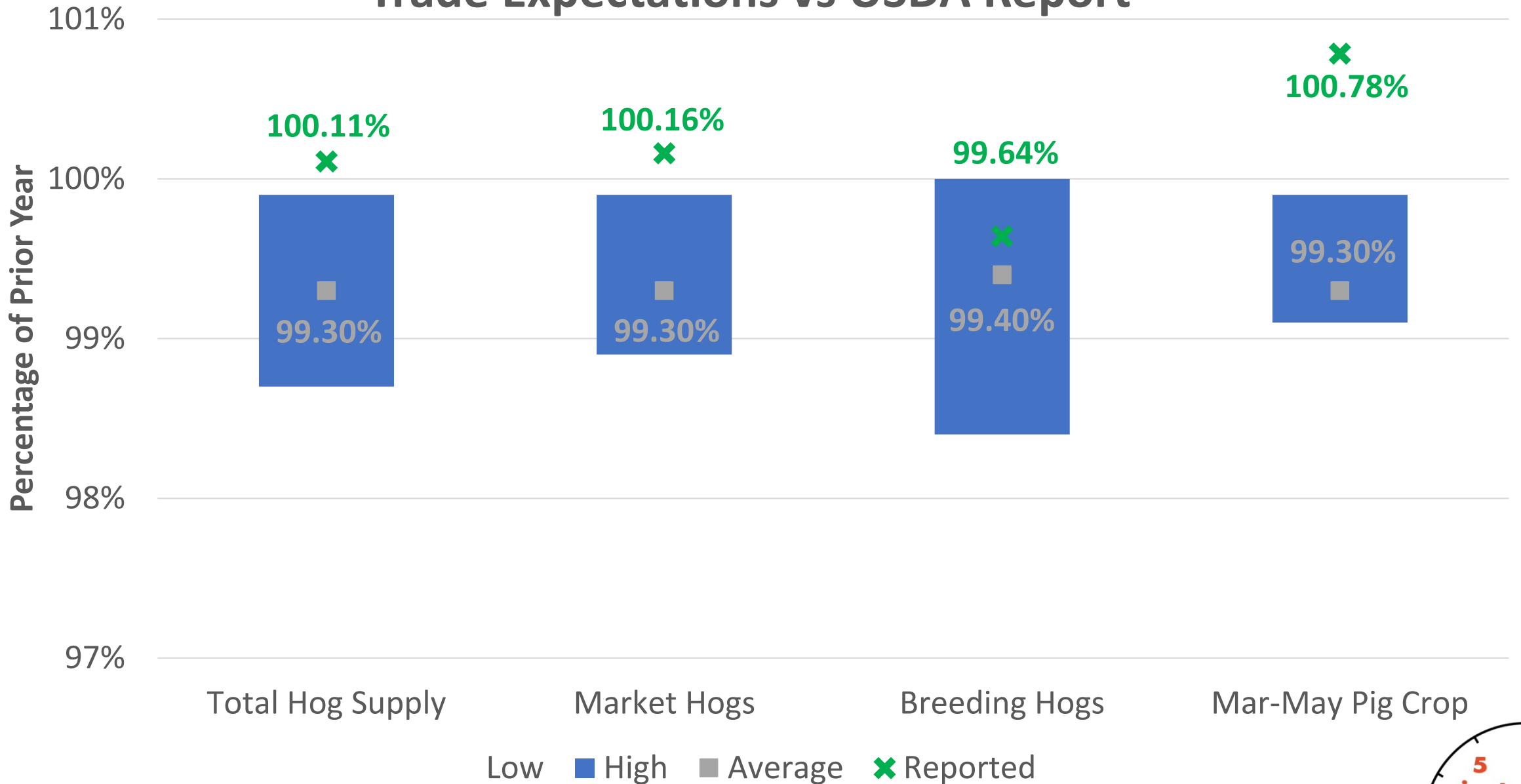
Quarterly U.S. Hogs and Pigs Inventory



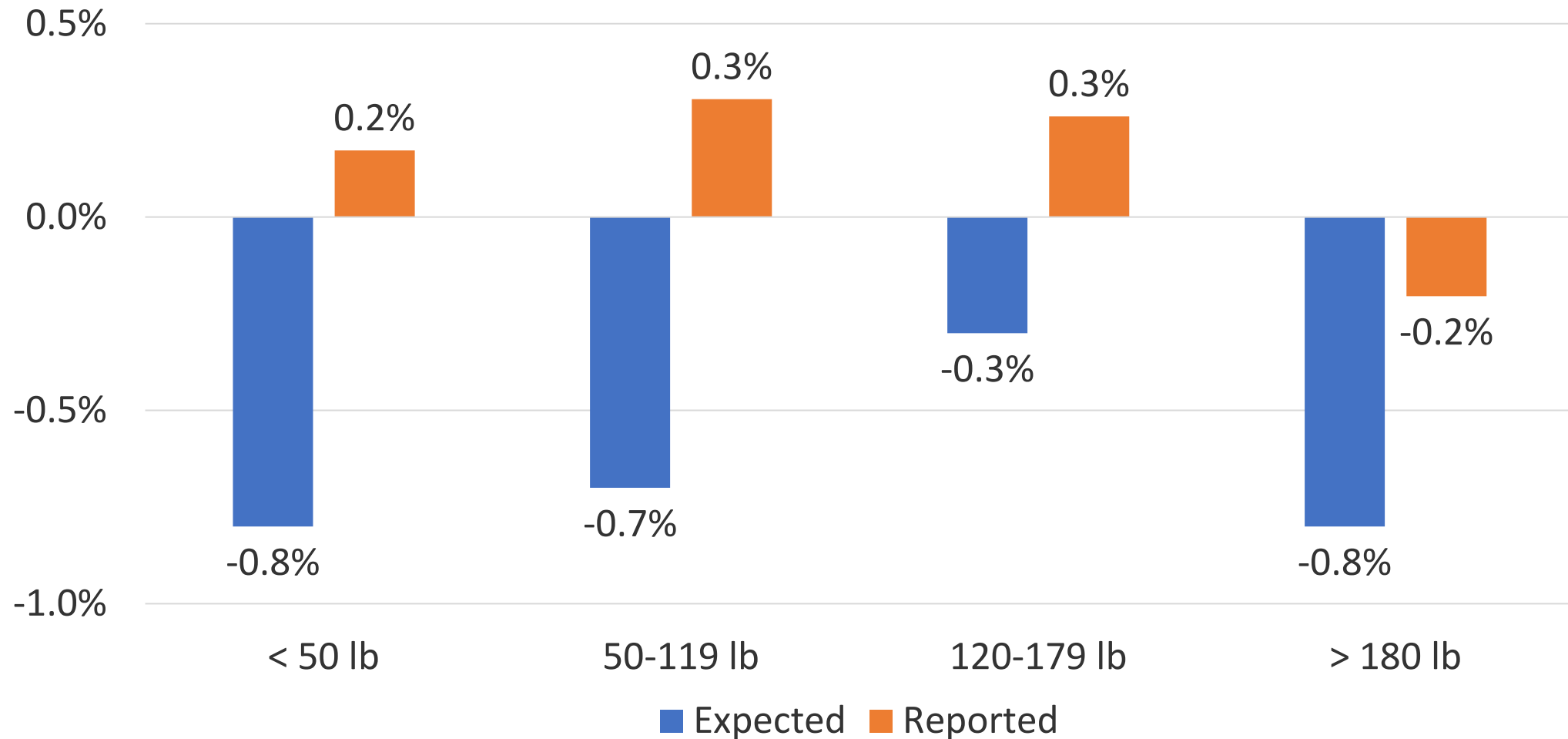
Source: USDA-NASS



Trade Expectations vs USDA Report



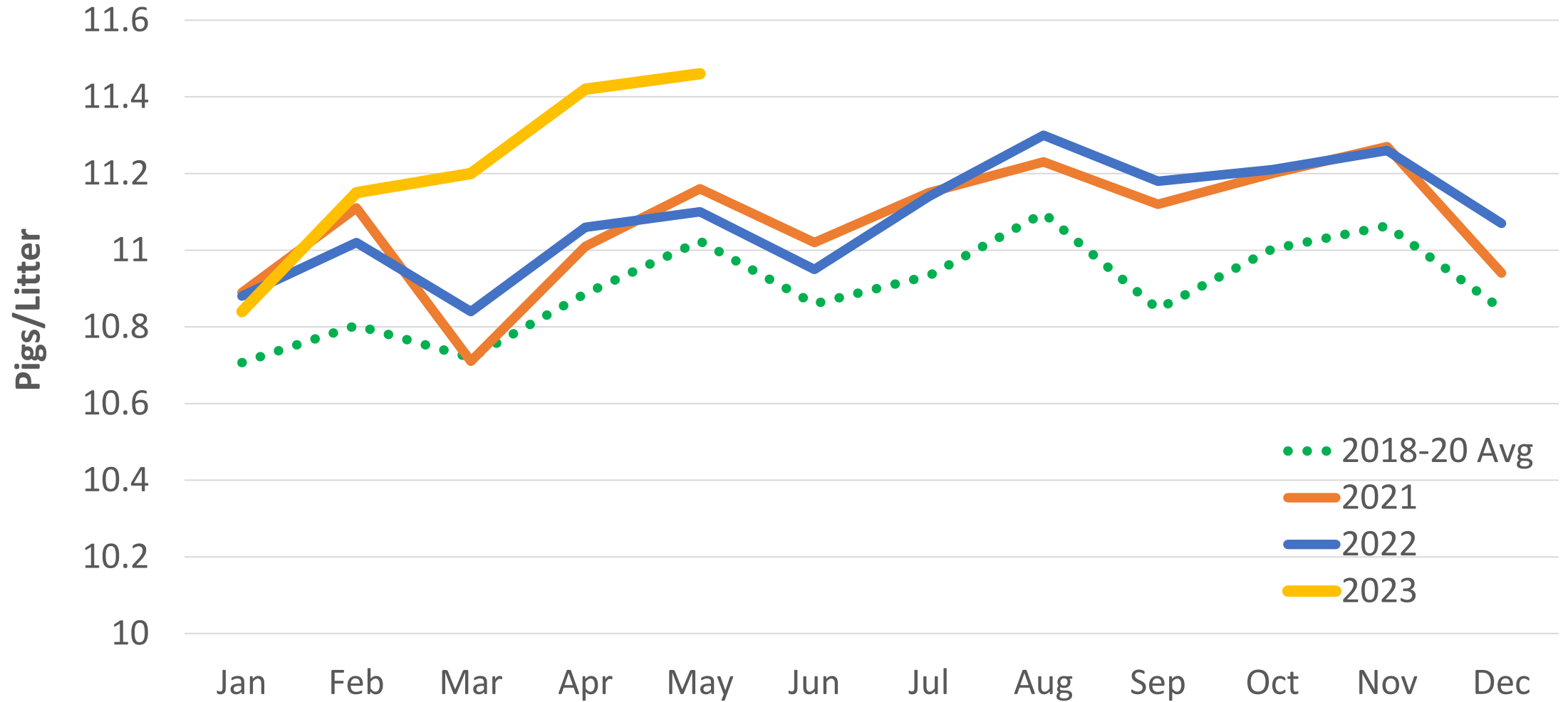
Change in Market Hog Inventory from June 2022 to June 2023, by Weight Class



Source: USDA-NASS



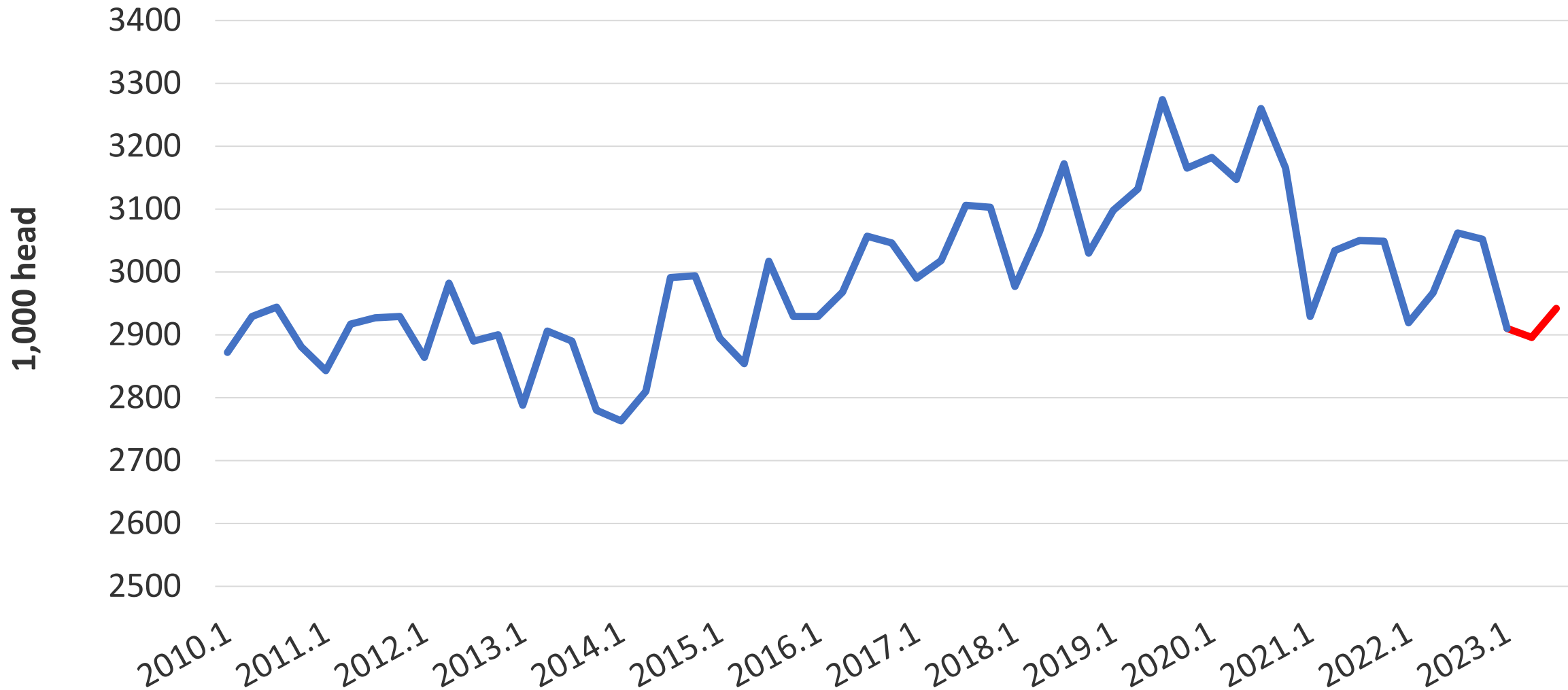
U.S. Average Pigs Saved Per Litter



Source: USDA-NASS



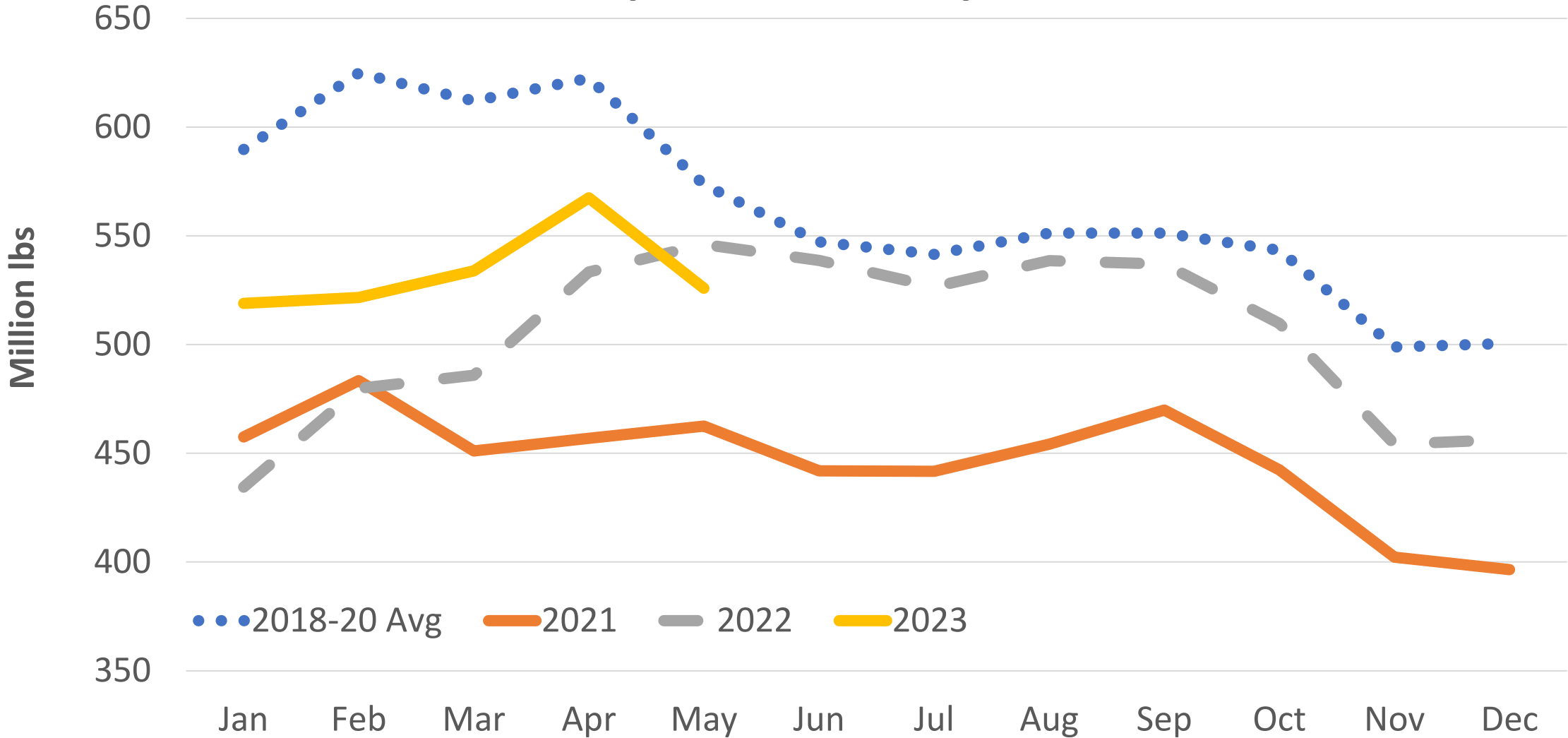
Sows Farrowing



Source: USDA-NASS



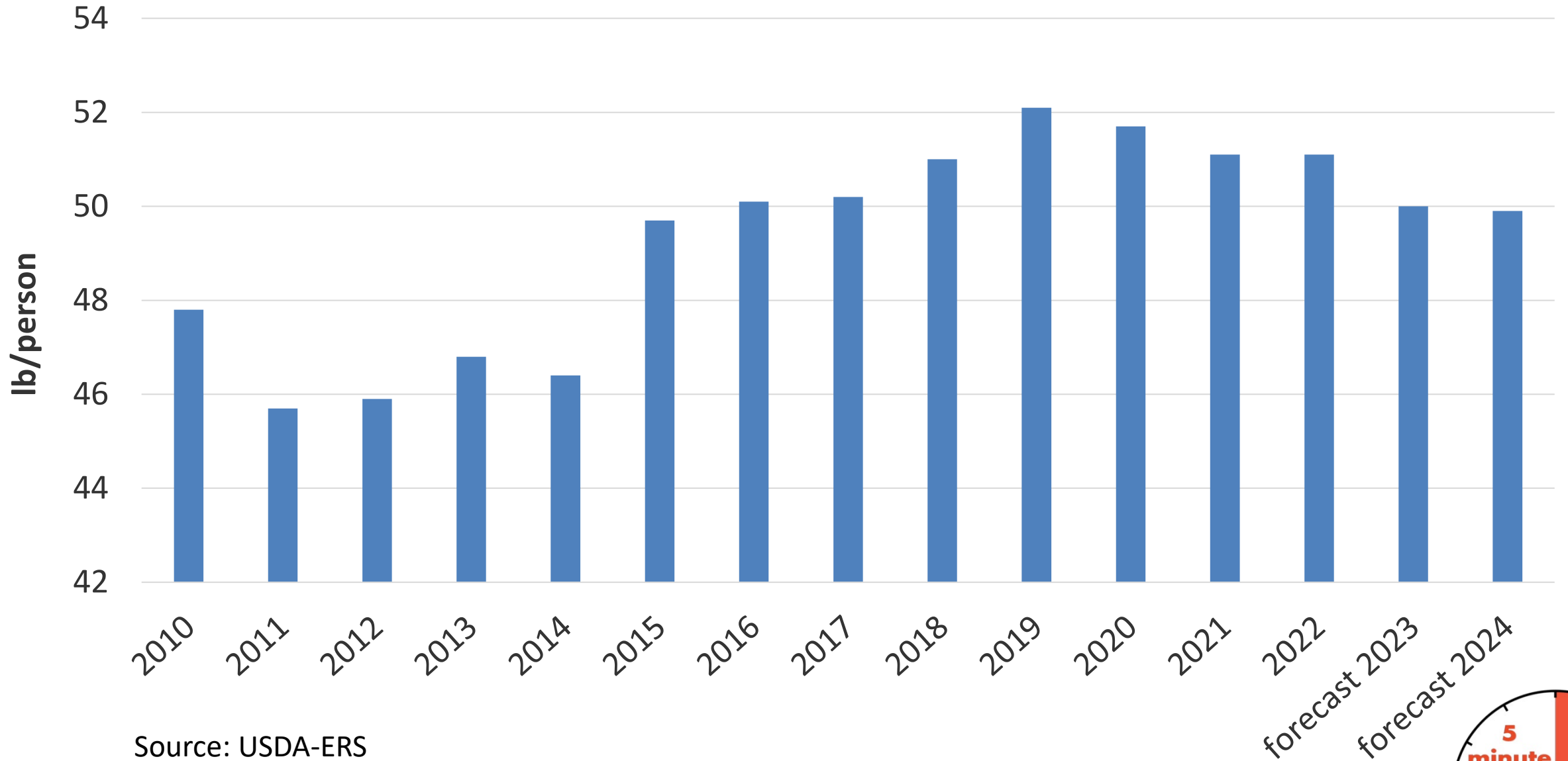
U.S. Frozen Stocks of Pork (End of Month)



Source: USDA-NASS



U.S. Annual Per Capita Pork Consumption

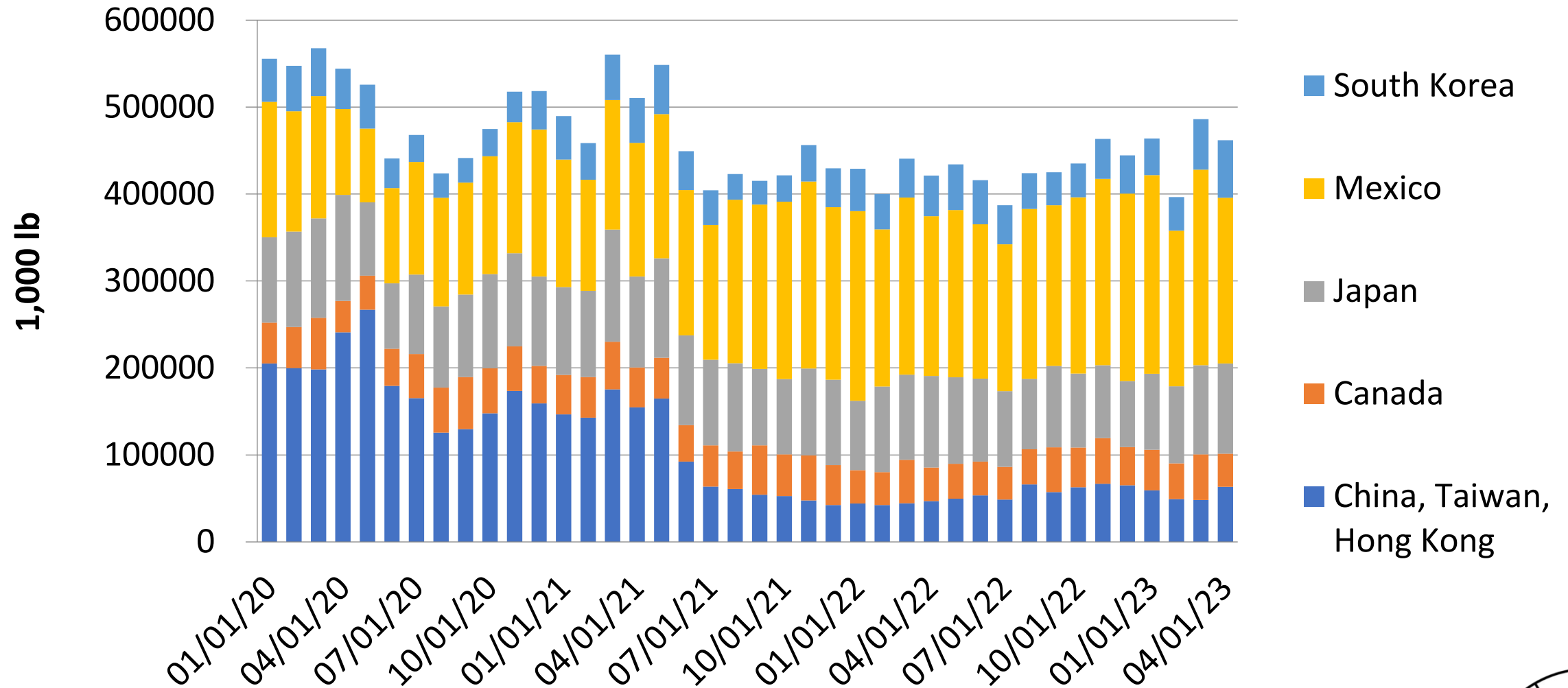


Source: USDA-ERS





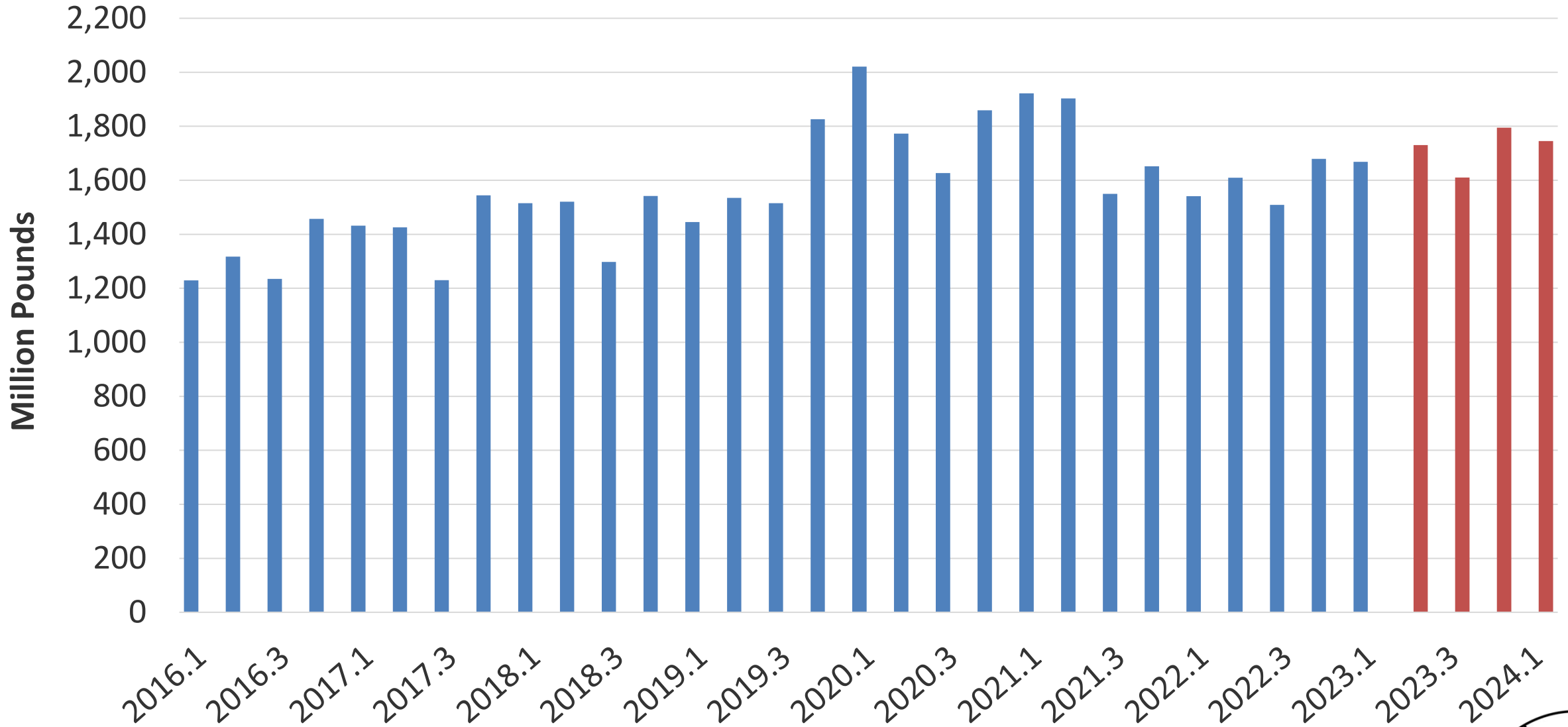
U.S. Pork Exports



Source: USDA-ERS



U.S. Pork Exports



Source: USDA-ERS



Quarterly Barrows and Gilts Price

National Weighted Average Net Price, Carcass Basis

