



Surprisingly Tight Supplies; Higher Prices Ahead!

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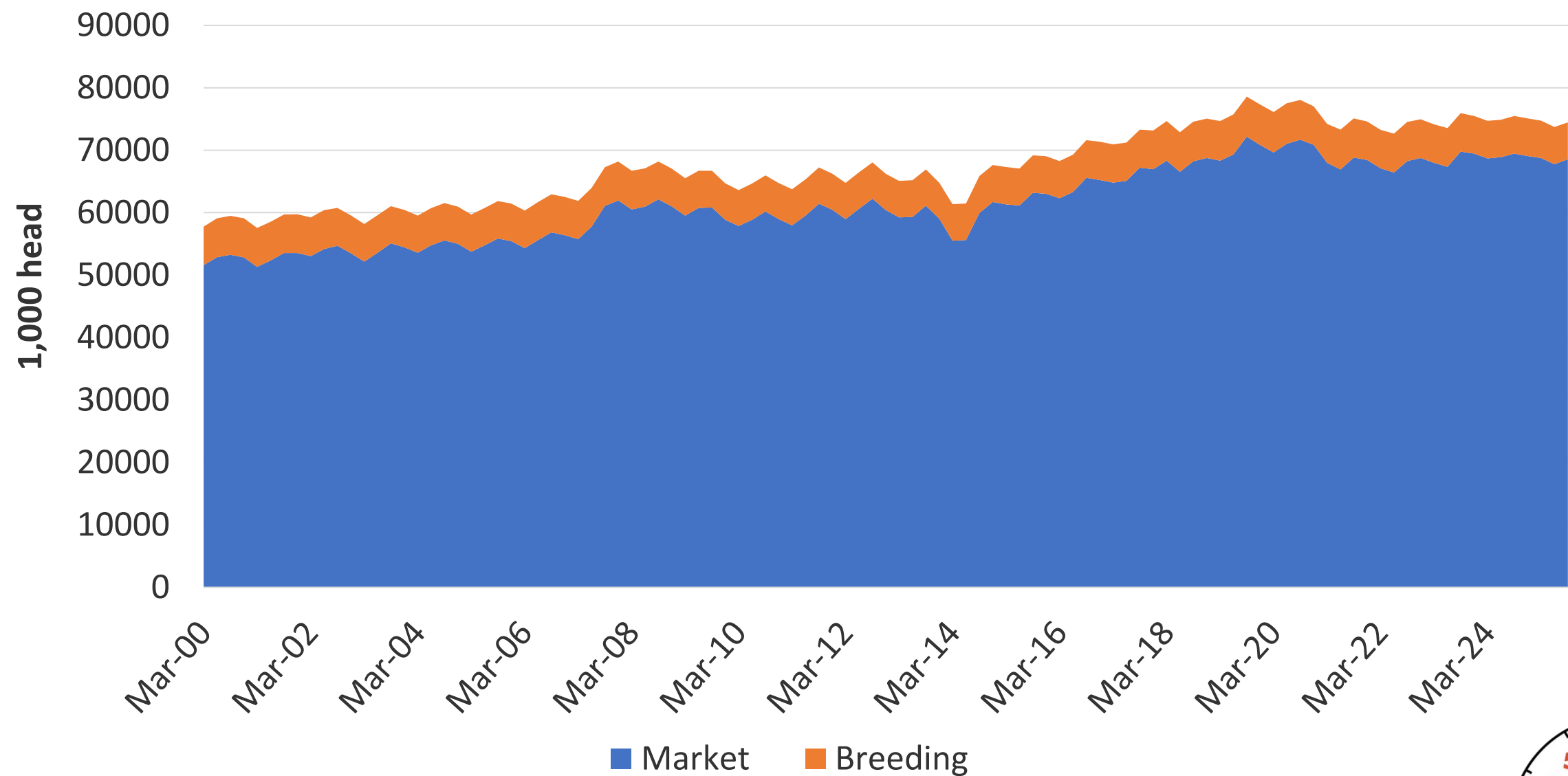
University of Missouri

September 29, 2025

farmdocDAILY



Quarterly U.S. Hogs and Pigs Inventory



Source: USDA-NASS



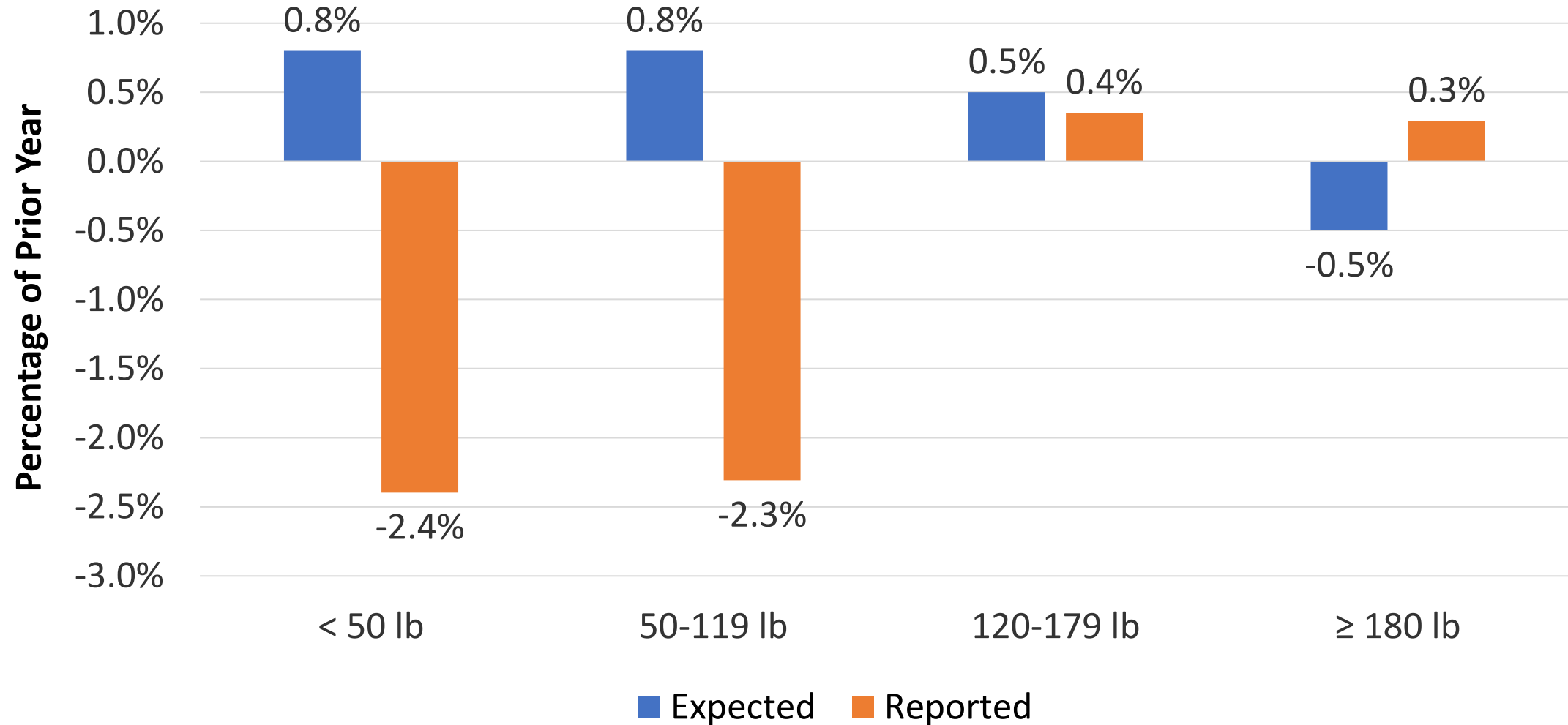
Trade Expectations vs USDA Report



Source: USDA-NASS



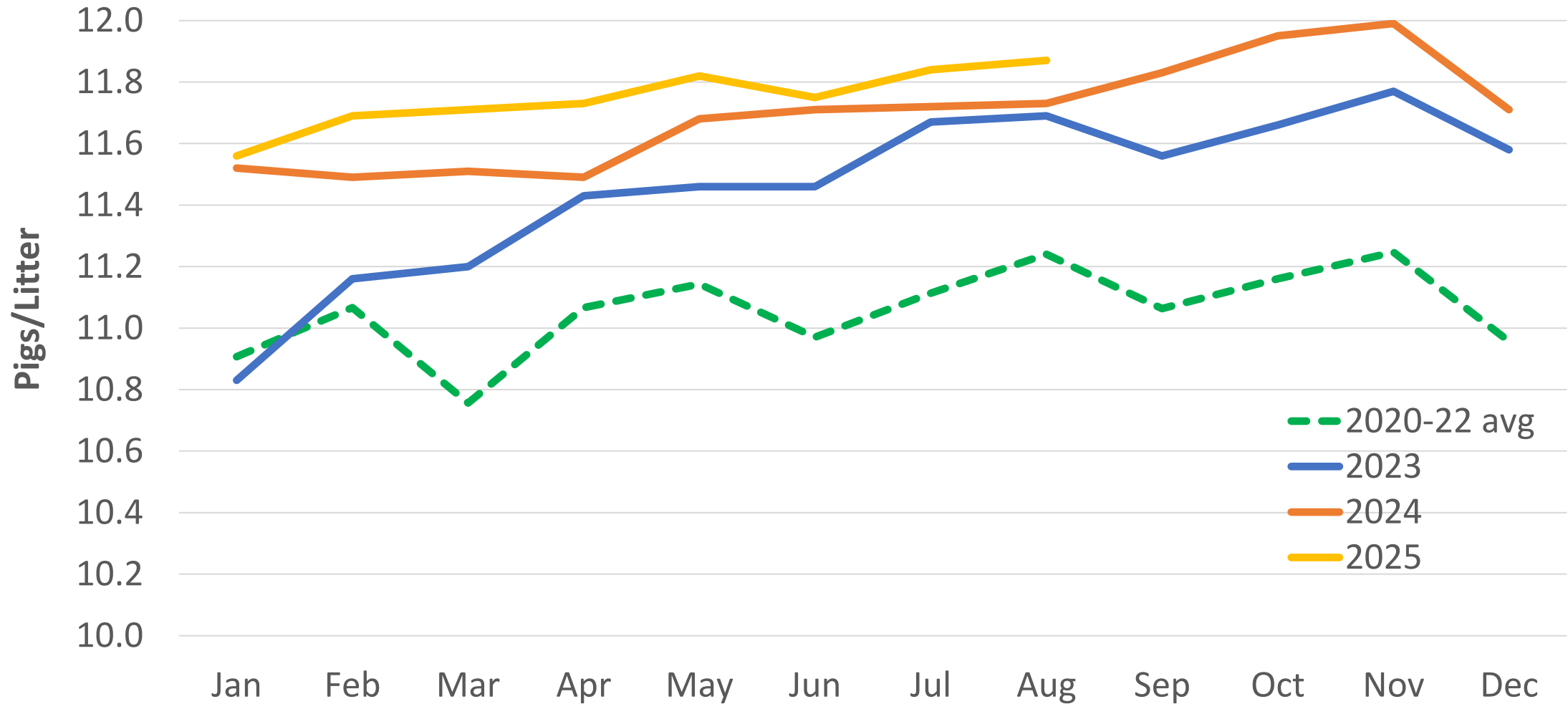
Change in Market Hog Inventory from September 2024 to September 2025, by Weight Class



Source: USDA-NASS



U.S. Average Pigs Saved Per Litter

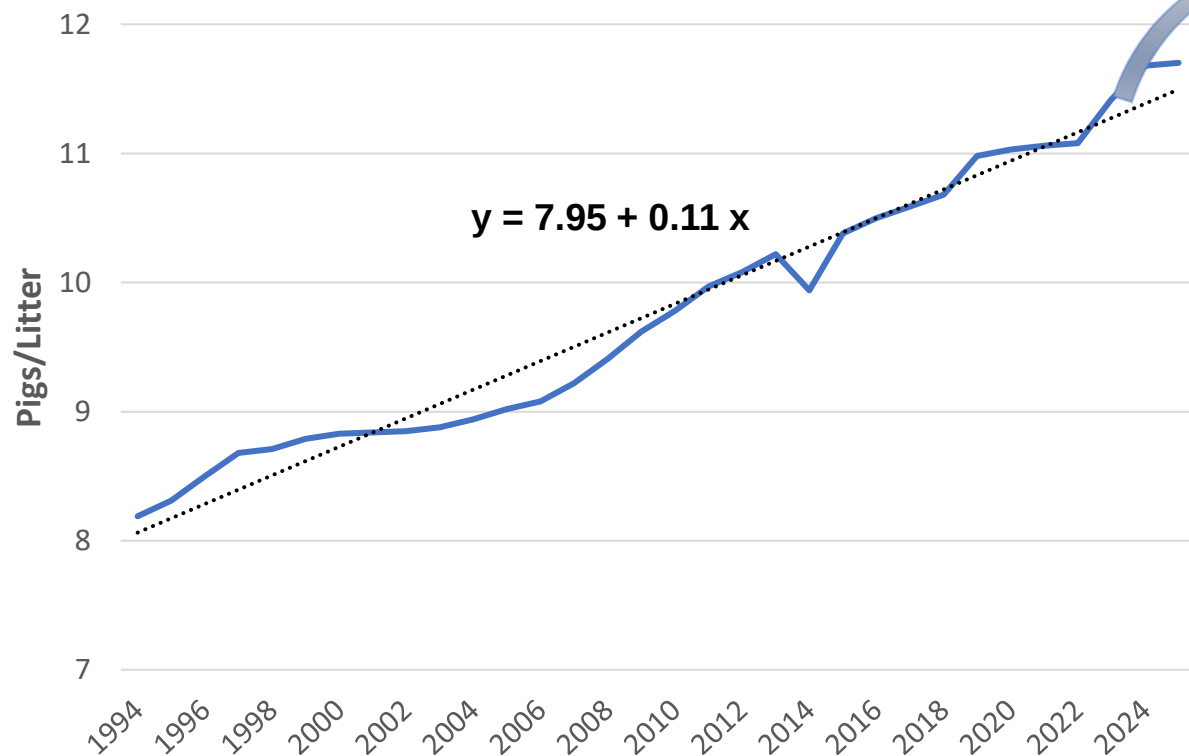


Source: USDA-NASS



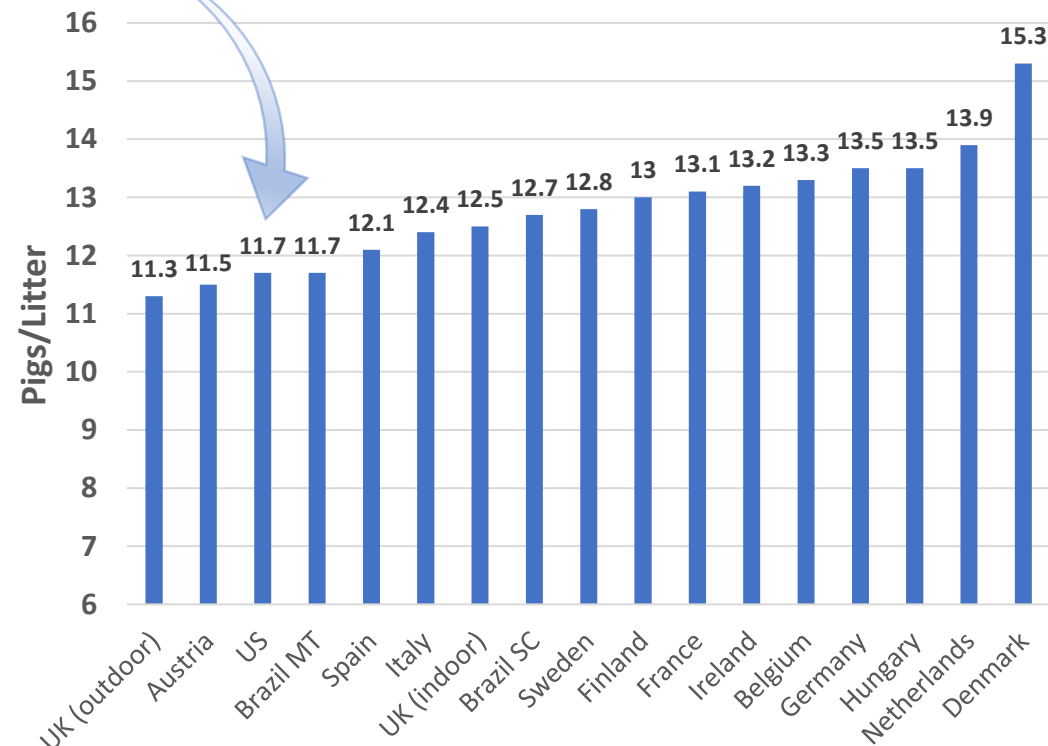
Growth in Pigs per Litter and How far Can it Go?

Trend in U.S. Annual Pigs per Litter, 1994-2024



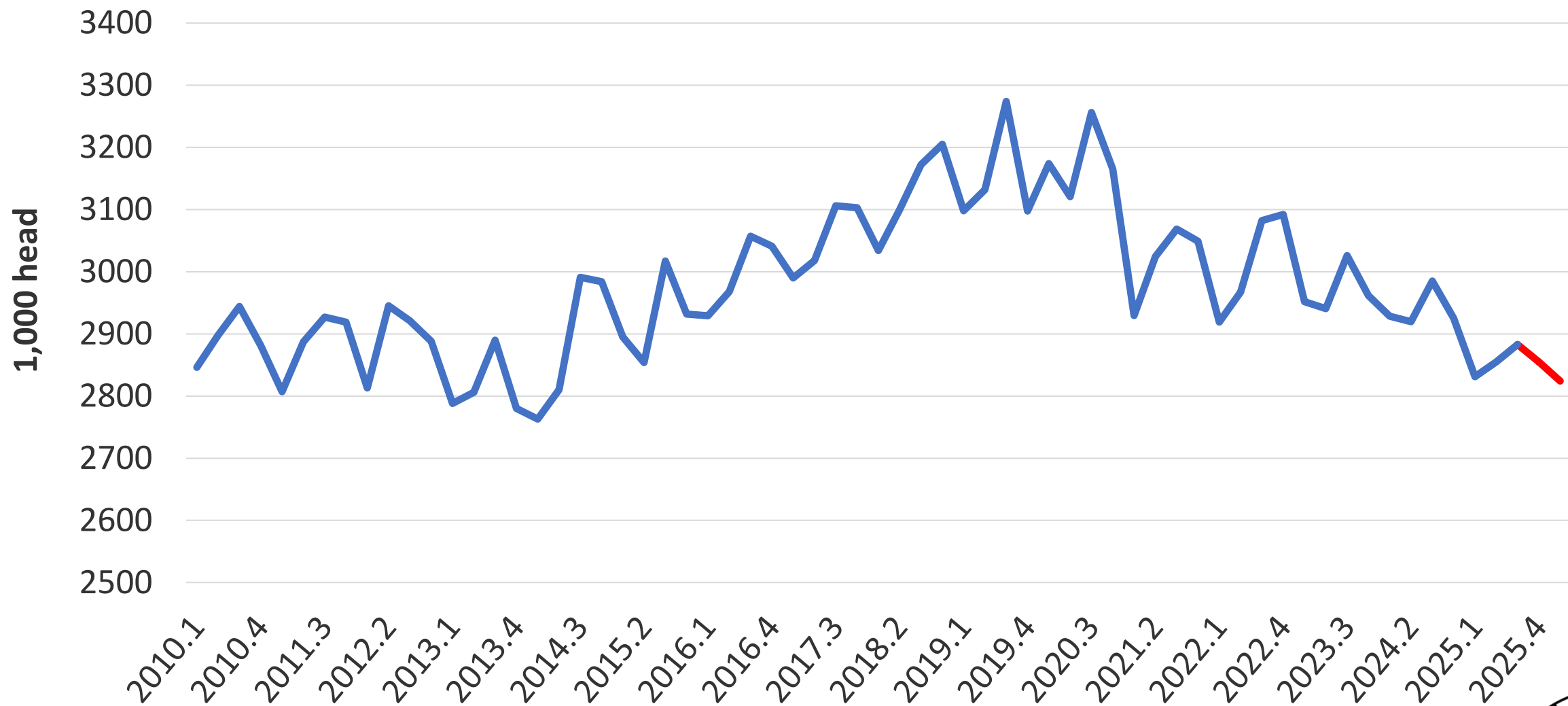
Langemeier, M. "[Long-Term Trends in Pigs per Litter](#)." *farmdoc daily* (14):199, Department of Agricultural & Consumer Economics, University of Illinois at Urbana-Champaign, November 1, 2024.

Weaned Pigs per Litter, 2022



DANBRED. "[Denmark's production costs remain among Europe's lowest](#)." *Productivity & Profit*, January 19, 2024.

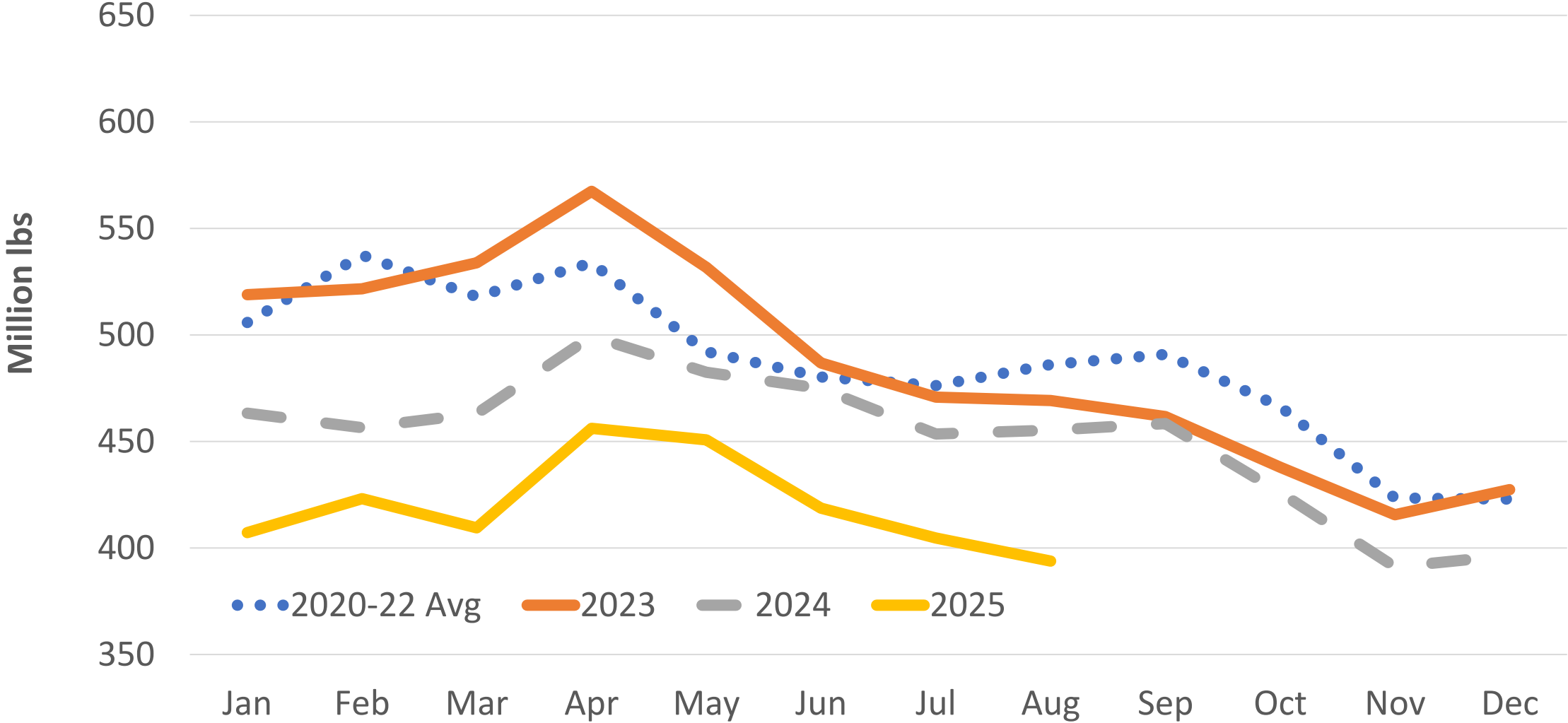
Sows Farrowing



Source: USDA-NASS



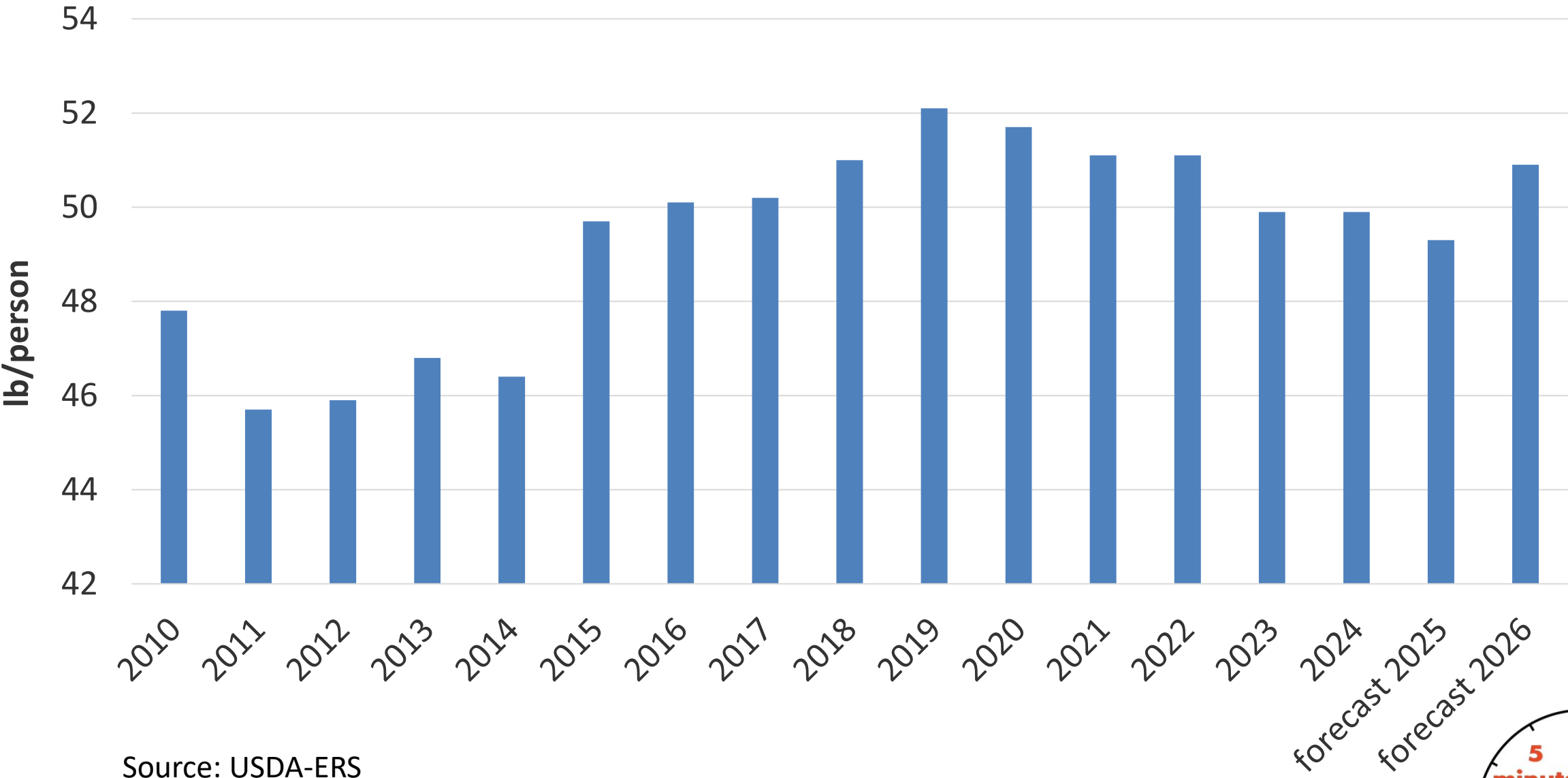
U.S. Frozen Stocks of Pork (End of Month)



Source: USDA-NASS



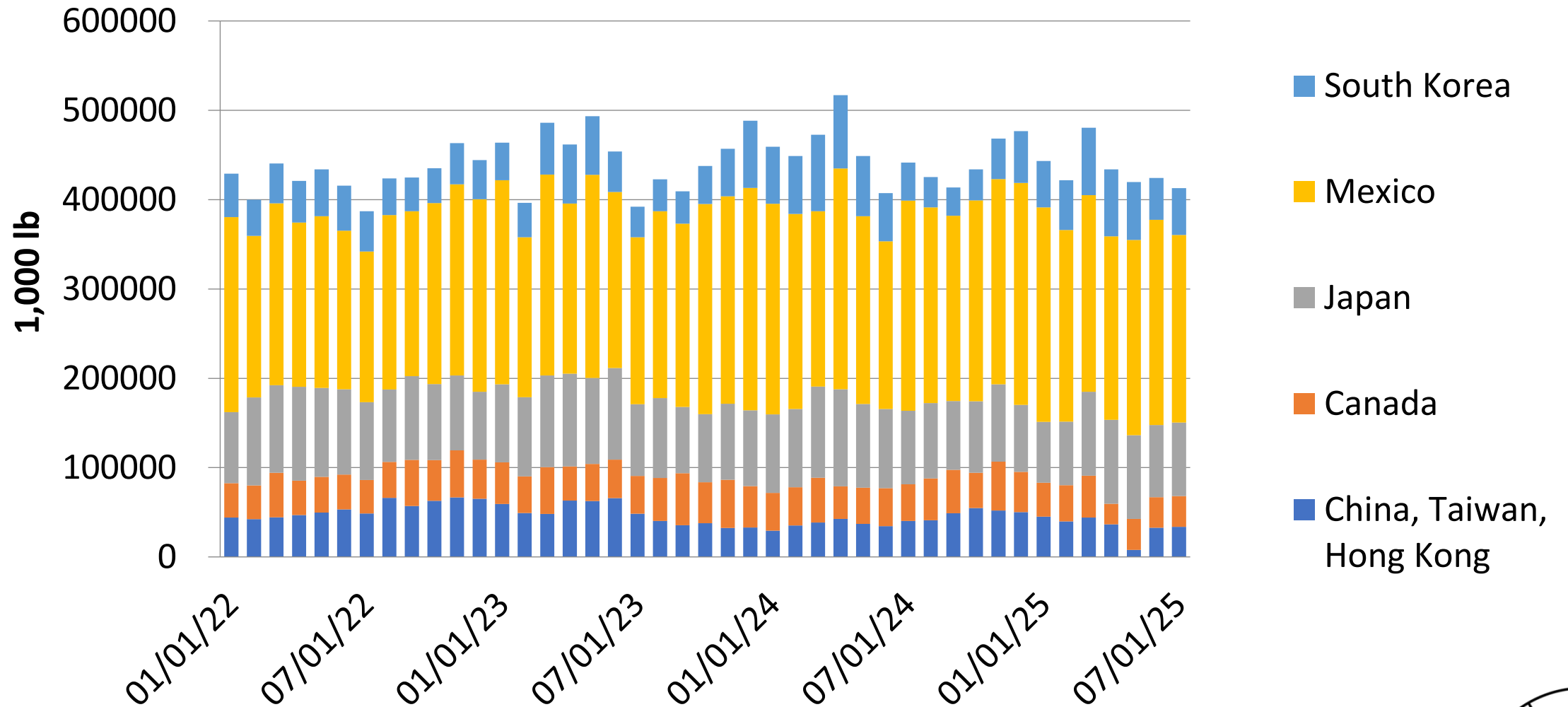
U.S. Annual Per Capita Pork Consumption



Source: USDA-ERS



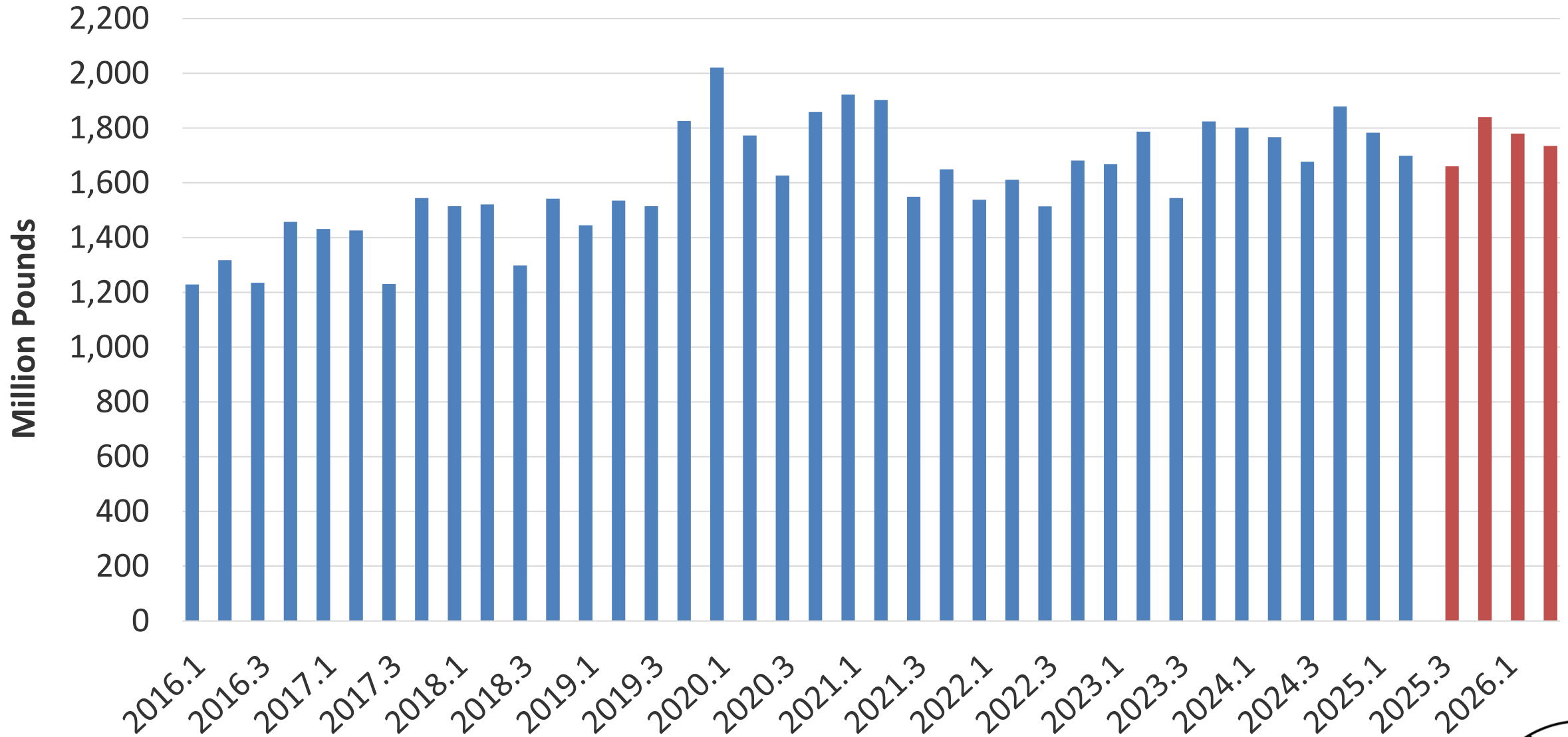
U.S. Pork Exports



Source: USDA-ERS



U.S. Pork Exports



Source: USDA-ERS



Quarterly Barrows and Gilts Price

National Weighted Average Net Price, Carcass Basis

